

COST

COMPARISON

Employee Costs		Annual Cost	Admin Genie Costs		Annual Cost
Base Pay for Full-Time Employee		37,000.00	Per Hour/Project Example:		Varies
			\$25.00/hour		
Overtime & Bonuses		1,000.00	10 Hour Plan Example:		\$2,850
			Pay for 10 hours/month @ \$23.75/hour =		
Social Security Tax - 6.2%		2,294.00	\$237.50/month		
Medicare Tax - 1.45%		536.50	20 Hour Plan Example:		\$5,400
			Pay for 20 hours/month @ \$22.50/hour =		
Unemployment & Worker's Compensation		592.00	\$450.00/month		
Paid Leave (vacation, holiday, sick, etc.)		1,221.00	30 Hour Plan Example:		\$7,650
Insurance Benefits		2,775.00	Pay for 30 hours/month @ \$21.25/hour =		
401k/Retirement Contributions		1,184.00	\$637.50/month		\$9,600
Cost to Manage Employee & Benefits		9,686.25	40 Hour Plan Example:		
			Pay for 40 hours/month @ \$20/hour =		
			\$800/month		\$9,600
			50 Hour Plan Example:		\$11,250
			Pay for 50 hours/month @ \$18.75/hour =		
			\$937.50/month		
			Additional hours will be billed at the same discounted service level as the contract rate states		
	Annual Total Cost	56,288.75			
	100% Productivity Level Hourly Rate	27.06			
	85% Productivity Level Hourly Rate	31.84			
	75% Productivity Level Hourly Rate	36.08			
	50% Productivity Level Hourly Rate	54.12			

*Note: Rates do not include materials, postage, travel time, etc., either employer or AdminGenie provided

This cost comparison is derived from the average annual salary of a full-time service employee** and includes the "hidden costs" of an employee, thus revealing the TRUE hourly wage you are paying. Many of these "hidden costs" still apply to part-time employees.

With an employee you pay the same monthly salary, regardless of productivity or workload, thereby increasing the true cost as shown

**Salary/Benefit information obtained from U.S. Department of Labor